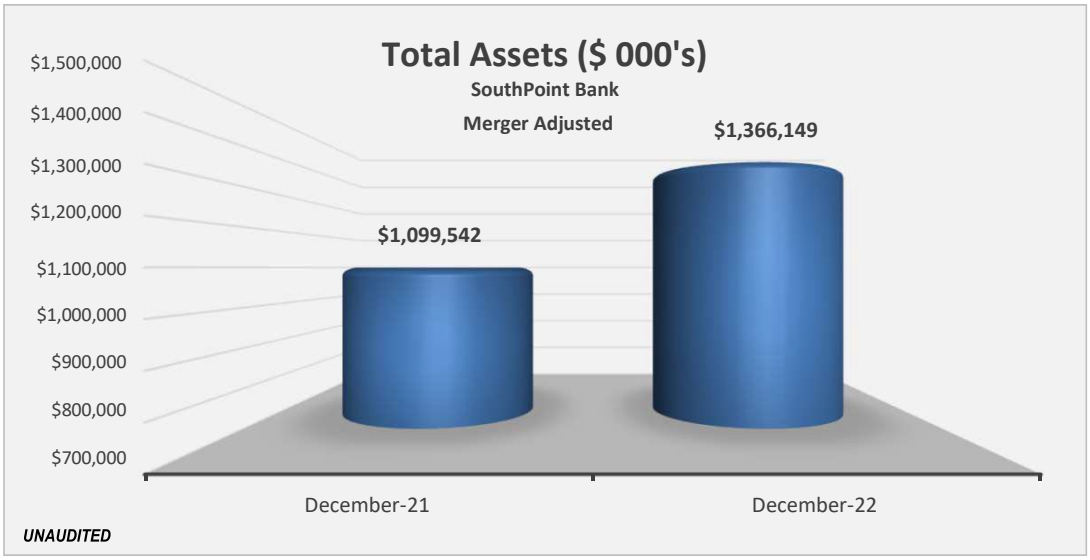
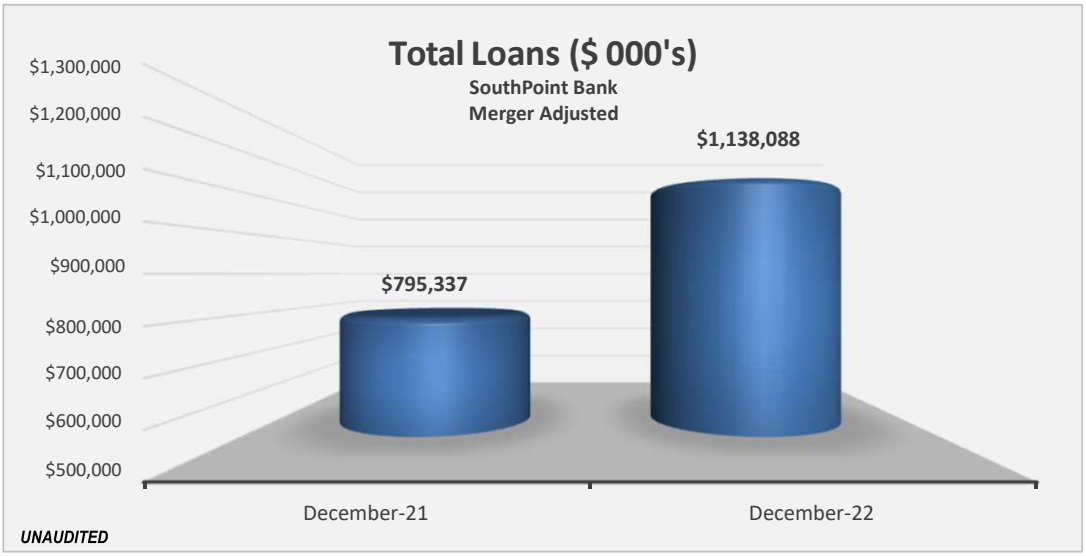
2022 Q4

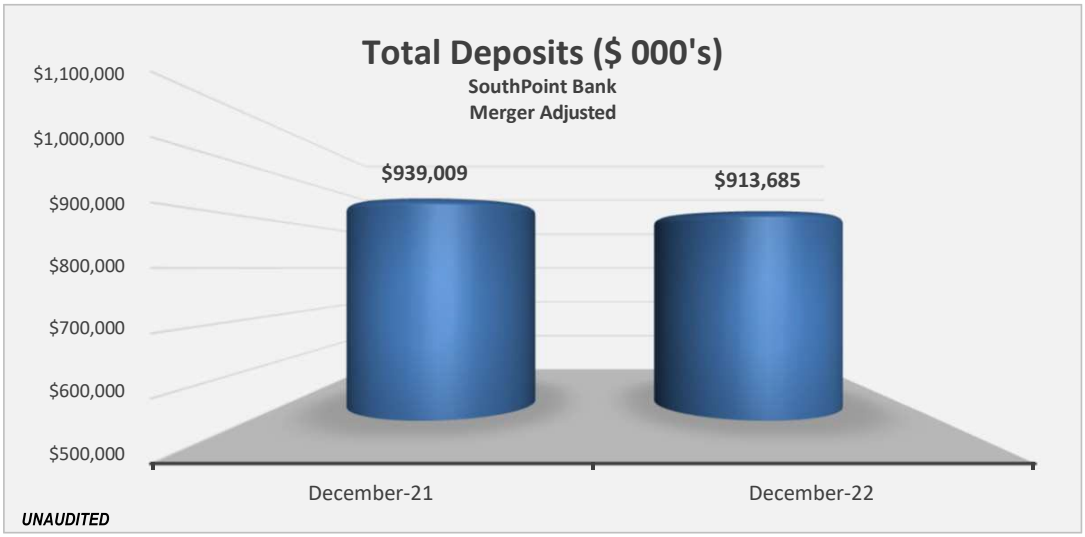
SHAREHOLDER REPORT

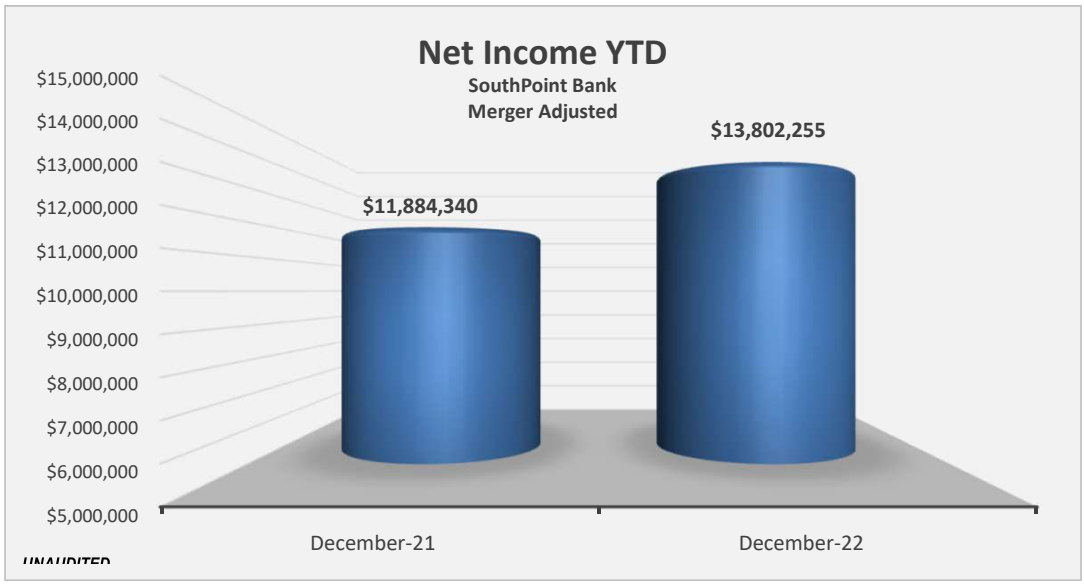
SOUTHPOINT BANK

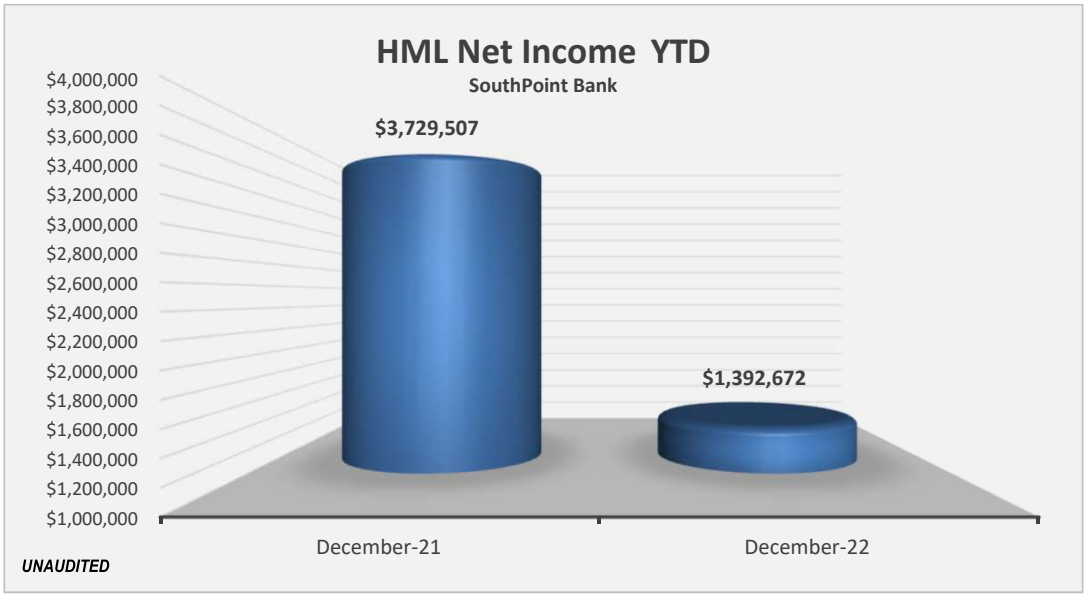
SOUTH POINT

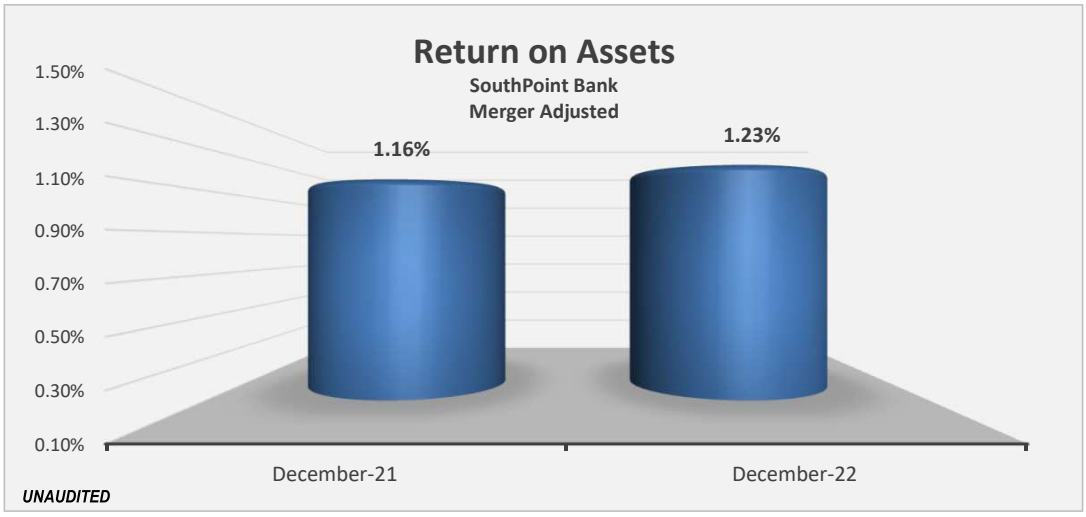

Total Assets ($ 000's)
SouthPoint Bank
Merger Adjusted
$1,500,000
$1,400,000
$1,300,000
$1,200,000
$1,100,000
$1,000,000
$900,000
$800,000
$700,000
$1,099,542
$1,366,149
December-21
December-22
UNAUDITED

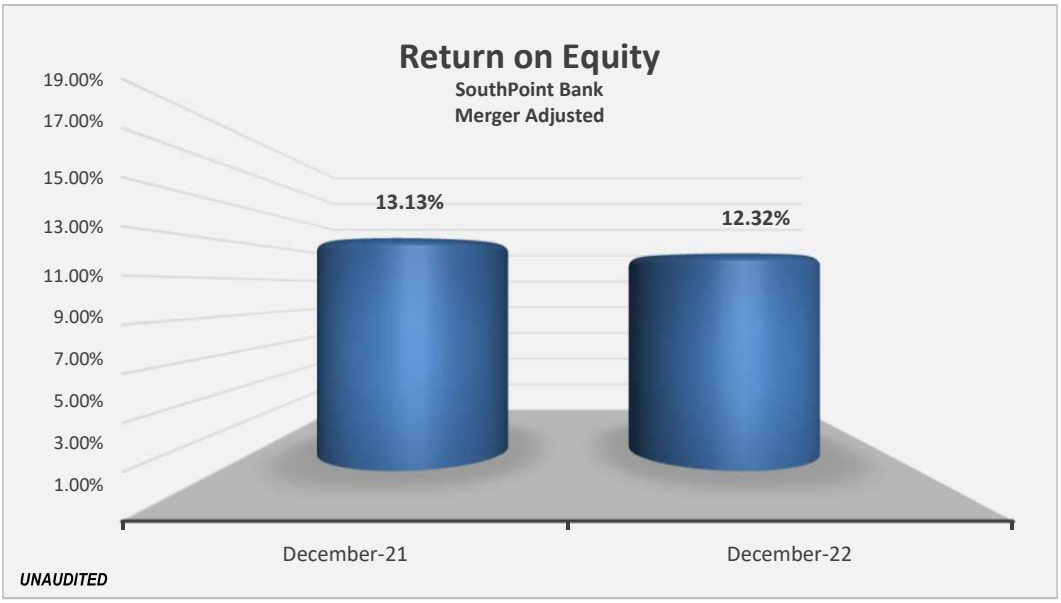

Total Loans ($ 000's)
SouthPoint Bank
Merger Adjusted
$1,300,000
$1,200,000
$1,100,000
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$795,337
$1,138,088
December-21
December-22
UNAUDITED

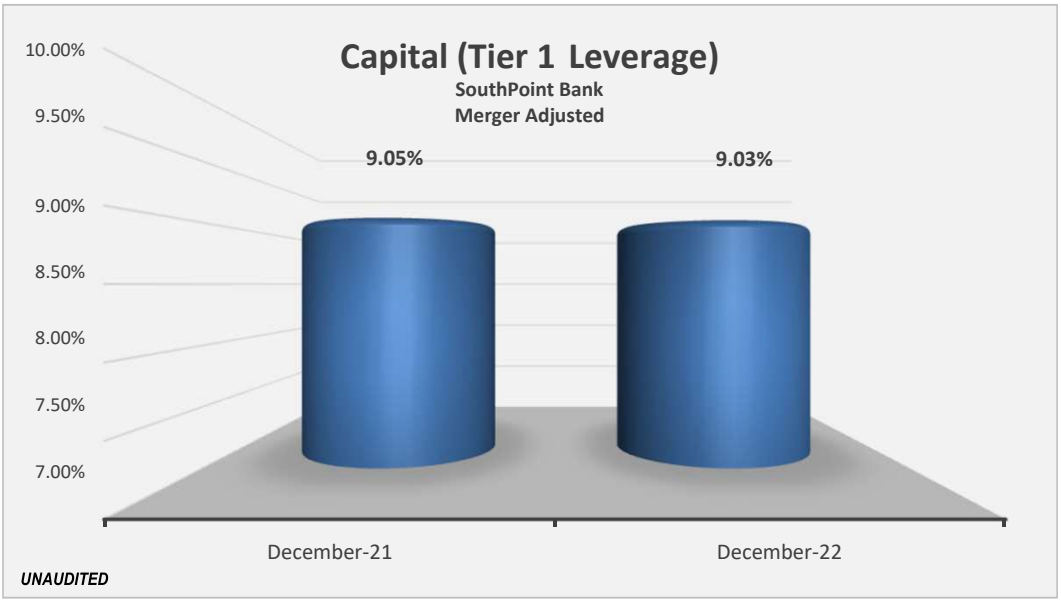

Total Deposits ($ 000's)
SouthPoint Bank
Merger Adjusted
$1,100,000
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$939,009
$913,685
December-21
December-22
UNAUDITED

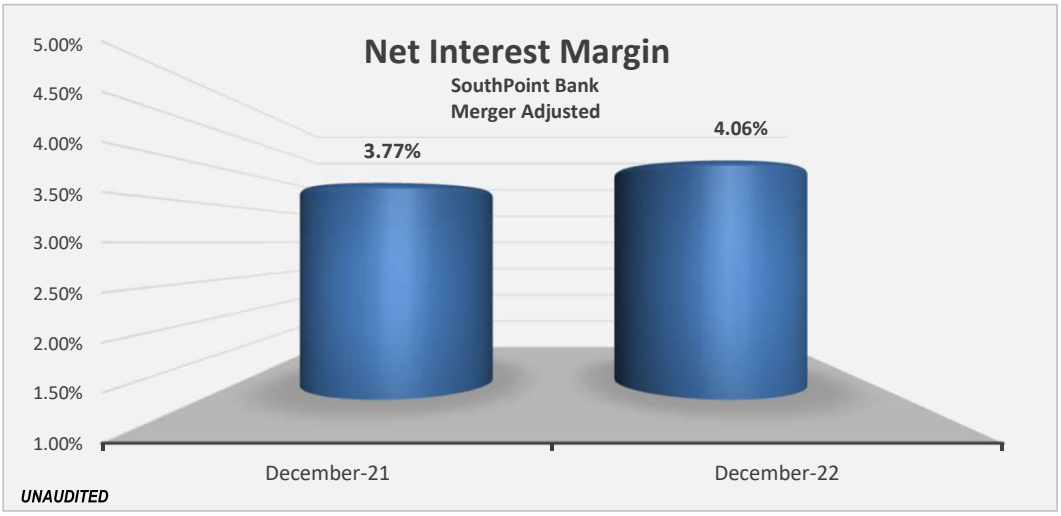

Net Income YTD
SouthPoint Bank
Merger Adjusted
$15,000,000
$14,000,000
$13,000,000
$12,000,000
$11,000,000
$10,000,000
$9,000,000
$8,000,000
$7,000,000
$6,000,000
$5,000,000
$11,884,340
$13,802,255
December-21
December-22
UNAUDITED

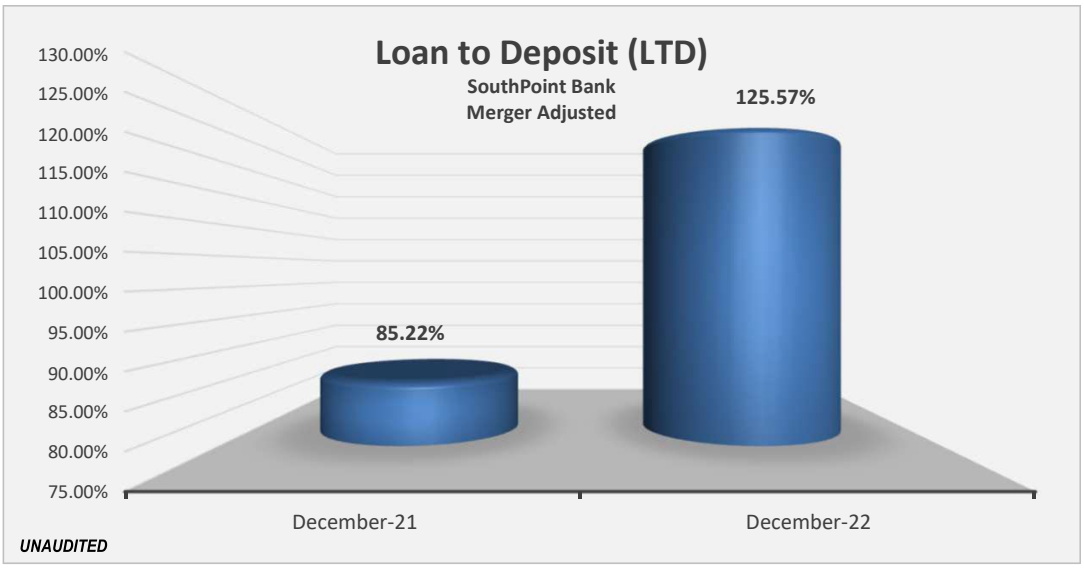

HML Net Income YTD
SouthPoint Bank
$4,000,000
$3,800,000
$3,600,000
$3,400,000
$3,200,000
$3,000,000
$2,800,000
$2,600,000
$2,400,000
$2,200,000
$2,000,000
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$3,729,507
$1,392,672
December-21
December-22
UNAUDITED

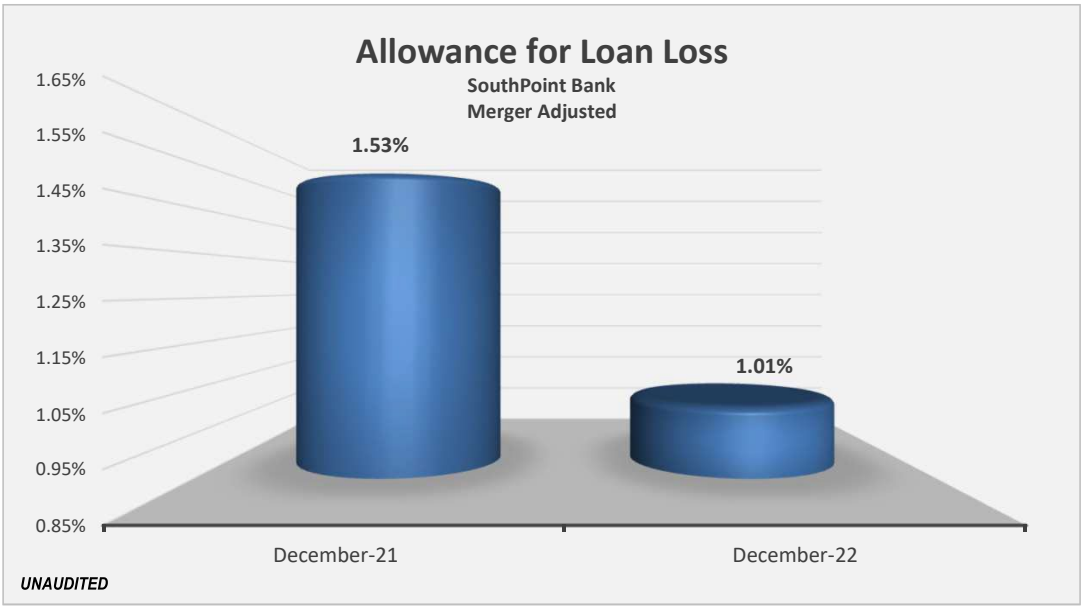

Return on Assets
SouthPoint Bank
Merger Adjusted
1.50%
1.30%
1.10%
0.90%
0.70%
0.50%
0.30%
0.10%
1.16%
1.23%
December-21
December-22
UNAUDITED

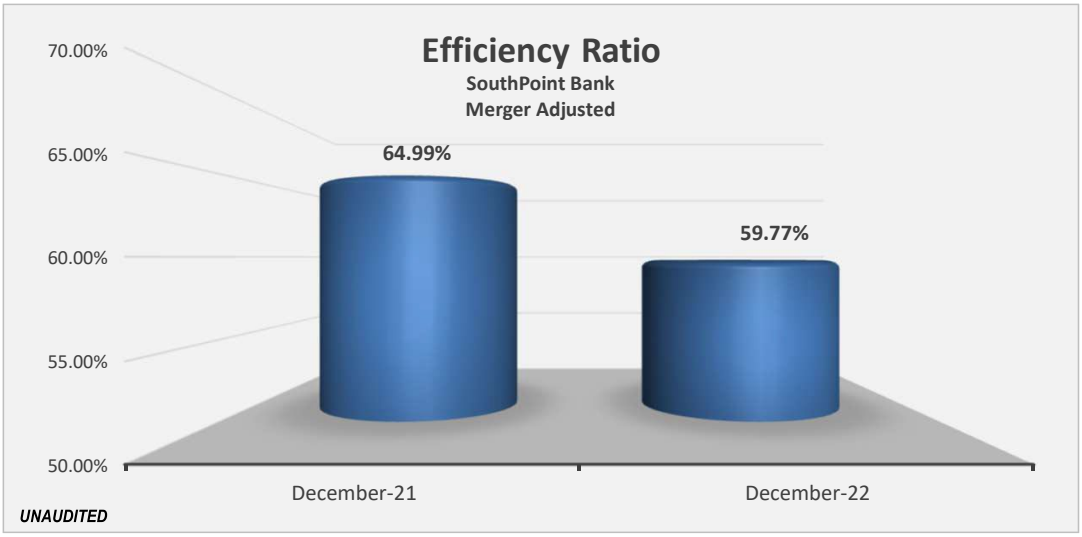

Return on Equity
SouthPoint Bank
Merger Adjusted
19.00%
17.00%
15.00%
13.00%
11.00%
9.00%
7.00%
5.00%
3.00%
1.00%
13.13%
12.32%
December-21
December-22
UNAUDITED


Capital (Tier 1 Leverage)
SouthPoint Bank
Merger Adjusted
10.00%
9.50%
9.00%
8.50%
8.00%
7.50%
7.00%
9.05%
9.03%
December-21
December-22
UNAUDITED


Net Interest Margin
SouthPoint Bank
Merger Adjusted
5.00%
4.50%
4.00%
3.50%
3.00%
2.50%
2.00%
1.50%
1.00%
3.77%
4.06%
December-21
December-22
UNAUDITED


Loan to Deposit (LTD)
SouthPoint Bank
Merger Adjusted
130.00%
125.00%
120.00%
115.00%
110.00%
105.00%
100.00%
95.00%
90.00%
85.00%
80.00%
75.00%
85.22%
125.57%
December-21
December-22
UNAUDITED


Allowance for Loan Loss
SouthPoint Bank
Merger Adjusted
1.65%
1.55%
1.45%
1.35%
1.25%
1.15%
1.05%
0.95%
0.85%
1.53%
1.01%
December-21
December-22
UNAUDITED


Efficiency Ratio
SouthPoint Bank
Merger Adjusted
70.00%
65.00%
60.00%
55.00%
50.00%
64.99%
59.77%
December-21
December-22
UNAUDITED